



Achieve Your Supplier Diversity Goals

Celebrate Small Business Month
May 2023

Show your support for small businesses and grow your diversity spend through our **Supplier Diversity** program.

According to the Small Business Administration (SBA) Office of Advocacy, a small business is an independent business with fewer than 500 employees. As of 2023, 99.9% of U.S. businesses fit that designation. There are 33,185,500 small businesses in the U.S. that employ 61.7 million Americans, accounting for 46.4% of private sector employees.

These statistics call out the importance of supporting small businesses as a critical component of the U.S. economy. Small businesses can also be diverse or small disadvantaged businesses (SDBs). The SBA reports that the U.S. government awards approximately 10% of federal contract dollars—an estimated \$50 billion—to SDBs annually.

Current Goals

In October 2022, the White House called for SDBs to receive 12% of federal contracting funds allocated in fiscal 2023.

The **Fisher Scientific Supplier Diversity** program can help you show your support for small businesses by working with you to develop a custom plan and measuring and tracking your spend in specific diversity categories.

Sources

U.S. Small Business Administration Office of Advocacy Infographic: What's New with Small Business? <https://advocacy.sba.gov/wp-content/uploads/2023/03/Whats-New-Infographic-March-2023-508c.pdf>

U.S. Small Business Administration Office of Advocacy: Frequently Asked Questions About Small Business 2023 <https://advocacy.sba.gov/2023/03/07/frequently-asked-questions-about-small-business-2023>

U.S. Small Business Administration: Small Disadvantaged Businesses <https://www.sba.gov/federal-contracting/contracting-assistance-programs/small-disadvantaged-business>

John Hewitt Jones. (2022, October 5). *White House sets target for small disadvantaged businesses to receive 12% of federal contracting dollars*. FedScoop. <https://fedscoop.com/white-house-sets-target-for-small-disadvantaged-businesses-to-receive-12-of-federal-contracting-dollars>

Visit fishersci.com/small-businesses to learn more.



Fisher Scientific
Supplier Diversity Program

Small Business

Small Businesses You Can Support Through Our Program



Become a Supplier Diversity Partner

If you are a small or diverse business, we can help you achieve your goals, too. We offer training, order and logistics support, inventory management, and so much more.

Visit fishersci.com/supplier-diversity-partner to find out what it takes to become eligible for our program.

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